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**NATIONAL ASSOCIATION FOR AREAS OF OUTSTANDING NATURAL  
BEAUTY**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**NATIONAL ASSOCIATION FOR AREAS OF OUTSTANDING NATURAL BEAUTY**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Trustees**

Ms R M E Day, Trustee  
Dr D Hewlett, Trustee  
N Holliday, Trustee  
P Hygate, Chairman  
M J R Roberts, Trustee  
P Walton, Trustee  
J S Williamson, Trustee  
C Woodley Stewart, Vice Chairman  
Ms L Barron, Trustee (appointed 23 November 2017)

**Company registered number**

04729800

**Charity registered number**

1158871

**Registered office**

Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

**Company secretary**

J S N Smith

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The National Association for Areas of Outstanding Natural Beauty (the charitable company) for the year ended 31 March 2018. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities**

#### **a. Policies and objectives**

- to promote the conservation and enhancement of natural beauty,
- to advance the education, understanding and appreciation of the public in relation to the conservation and enhancement of natural beauty
- to promote the efficiency and effectiveness of those organisations promoting or representing Areas of Outstanding Natural Beauty, other Protected Areas and those areas for which such designation might be pursued.

The main activities undertaken in relation to those purposes are

- Raising the profile of the AONB designation and the work of the AONB partnerships/conservation boards to stakeholders.
- Demonstrating the value and relevance of the AONB designation and the work of the AONB partnerships/conservation boards to stakeholders.
- Driving better delivery through the support and encouragement of collaboration across the AONB Family and with external partners
- Raising resources to support the work of the NAAONB and the AONB Family
- Supporting the management of organisational change through leadership and staff development programmes

#### **b. Activities for achieving objectives**

The trustees confirm that they have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance when setting and reviewing the National Association's aims and objectives and in planning future activities.

Areas of Outstanding Natural Beauty, whilst predominantly comprised of land in private ownership, are generally accessible to the public through the rights of way network or open access provisions as defined in the Countryside and Rights of Way Act 2000. In addition, the public goods and services that flow from the appropriate management of these areas are significant. The activity of the National Association for AONBs is centred on ensuring these designated landscapes, through support for the conservation and enhancement of natural beauty, optimise their provision of goods and services, many of which are public; that these areas are understood, and that their management bodies operate as efficiently and effectively as possible.

#### **c. Main activities undertaken to further the charity's purposes for the public benefit**

Work undertaken to promote the conservation and enhancement of natural beauty has included the provision of written evidence to the EFRA Committee inquiry on Rural Tourism and the House of Commons Environmental

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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Audit Committee inquiry on the future of the natural environment after the EU referendum, meetings with governments on the implications both of Brexit on landscape and the issues and opportunities therein, work with the University of Winchester, Applied Research and Knowledge Exchange Network (ARKEN) and the development of a Memorandum of Understanding between University of Winchester and the NAAONB. Staff have also given numerous presentations on the value of the AONB designation to a wide and diverse audience. The NAAONB has also worked with European partners to produce a book on European "Nature Parks", published and launched in Brussels. In Wales, the NAAONB has been closely involved in the promotion of Wales Year of Adventure, highlighting the importance of natural beauty to tourism. The NAAONB has had numerous high-level meetings with Defra, Natural England, Welsh Government and Natural Resources Wales, and worked to ensure effective working with officers in and across government departments. This work has focused on ensuring the conservation and enhancement of natural beauty was given profile in Defra's 25 Year Environment Plan, and in relation to Welsh Government's review of designated landscapes. The NAAONB submitted evidence to the House of Lords Select Committee on the Natural Environment and Rural Communities Act, has been actively involved in Defra's development of a framework for Monitoring Environmental Outcomes in Protected Landscapes and keeps a watching brief on Defra's Terrestrial Biodiversity Group. The NAAONB co-ordinated the provision of data to support CPRE's independent report on Housing in AONBs. The NAAONB is a member of Wildlife and Countryside Link, and where appropriate endorses its policy interventions.

Work undertaken to advance the education, understanding and appreciation of the public in relation to the conservation and enhancement of natural beauty has included continued relations with BBC's Countryfile programme and Radio 4, Outstanding Week (16th -24th September 2017), a programme of locally and nationally targeted publicity aimed at celebrating the opportunities to enjoy and be inspired by AONBs, and the production of an AONB Family annual report highlighting what AONB teams do to provide to the nation. The NAAONB also produced regular press releases to help communicate significant events or statements and supports a weekly 'Outstanding Hour' with a themed and co-ordinated approach to utilising social media to raise the profile of AONBs. The NAAONB also produced seven e-newsletters reporting on selected activity of the NAAONB, the AONB Family, and partners.

Work undertaken to promote the efficiency and effectiveness of those organisations promoting or representing Areas of Outstanding Natural Beauty, other Protected Areas and those areas for which such designation might be pursued included collaboration with the Landscape Institute around the development of a national landscape leadership forum and accreditation for landscape professionals, and the signing of a formal Memorandum of Understanding between NAAONB and the Landscape Institute designed to bring the two organisations strategically and functionally closer together. Sharing information, challenge and learning through the provision of a national conference, held in Winchester. The NAAONB produced stock paragraphs of specimen text suitable for use in individual AONB Management Plans, relating to the policy and legal framework of AONBs, clearly and succinctly stating what AONBs are and how they are managed. This supported a document produced earlier in the year that provides a background to the AONB designation process and an update on changes in the legislative and policy context. The purpose of both documents was to provide consistency to the management planning process across the AONB Family. The NAAONB applied to HLF Resilience Fund to support a programme of work to better position the NAAONB and the AONB Family to respond effectively to changing political, policy and fiscal context. The NAAONB continues to support collaboration of AONB staff through the use of Basecamp, an online forum and project management platform.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Achievements and performance**

**a. Review of activities**

The NAAONB's advocacy work, on multiple levels, helped result in the recognition and subsequent inclusion of natural beauty in Defra's 25 Year Environment Plan. This is a departure from earlier government approaches to the environment and represents a fundamental step towards delivering on our first object of conserving and enhancing natural beauty. In addition to this, AONBs have been recognised as having an important role in helping to protect and restore wildlife and better connect people to nature. UK Government has committed to reviewing National Parks and Areas of Outstanding Natural Beauty to optimise their ability to deliver.

Our advocacy work, and practical support for collaboration, has also helped shape the review of designated landscapes in Wales, better positioning AONBs to deliver, and supporting an approach that will help Areas of Outstanding Natural Beauty achieve parity with National Parks.

Our developing partnership with the Landscape Institute has resulted in a more relevant accreditation pathway for AONB managers, with which some staff members are already engaged. This will help to raise the standard of landscape management and give greater weight to the opinion of AONB lead officers on landscape matters.

The data we provided to CPRE in order to inform their report on housing has helped to raise the profile of the impact of planning in AONBs and given us opportunities to engage with UK government on planning policy reform.

The NAAONB support for collaboration, and the tools and techniques we apply to developing collaborative behaviour has resulted in multiple stakeholders working together to deliver a joined-up approach to nature conservation across designated landscapes in Wales.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

Charity law requires any income received by a charity to be spent within a reasonable time of its receipt. The Trustees therefore have to be able to justify the holding of income as reserves. A reserves policy is also important in that it explains to existing and potential funders, donors and other stakeholders why a charity is holding a particular amount of reserves, thereby giving confidence that that charity's finances are being managed properly into the future.

The National Association for AONBs agrees a reserves policy annually which addresses these aspects in accord with Charity Commission guidance.

The NAAONB aims to ensure that there are sufficient reserves to service its cash flow requirement, to tide it over periods when new fund raising is required, or to allow (if necessary) the NAAONB to be dissolved while meeting its obligations to staff and creditors.

The NAAONB aims to run annually a balanced budget, funding reserves from unrestricted income. Identifying funding for future purchases and activities should be normal matters for the reserves.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The budgeted period is three years from the end of the spending year. Where there are uncertainties, appropriate levels of contingency funding will be applied. The three-year level of reserves is to be calculated by the Honorary Treasurer and the CEO at the same time as the annual budget is prepared. That level of reserves is then incorporated into the budget process as a whole. The level of reserves is monitored as one part of the periodic reporting of Management Accounts to the Board.

This policy will be reviewed annually during the budget setting process, and when there are significant changes in staff and/or project activity.

The current level of required reserves for this FY is estimated at circa £70k

### **Structure, governance and management**

#### **a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed .

The company is constituted under a Trust deed and is a registered charity number 1158871.

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. The governing body of the National Association for AONBs is its Board. The Board is composed of all trustees who are volunteers and is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member. The trustees, when complete, consist of at least five and not more than nine individuals. The Articles of Association of the National Association for AONBs govern the appointment of trustees and are available on request. The Board agrees the National Association for AONBs' annual budget and strategic plan, while the day to day management of the National Association for AONBs is delegated to its Chief Executive, Howard Davies. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

On appointment, trustees are provided with a membership pack and are issued with a copy of the Charity Commission's guidance on becoming a trustee and guidance on campaigning and political activity. All trustees have Charity Commission log in if required. The Board shares information on useful training and is considering bespoke training for trustees.

#### **b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **Plans for future periods**

#### **a. Future developments**

The Strategic direction of the charity is set out in its strategic plan 2016-2020. Its strategic objectives have been agreed by its membership:

- support policies for conserving and enhancing natural beauty,
- develop an understanding of AONBs and the issues they face,
- improve the way in which AONB Partnerships, Conservation Boards, and the NAAONB work together,
- secure and manage resources.

The strategic plan will be reviewed in 2019

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of Natural association of outstanding natural beauty for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on \_\_\_\_\_ and signed on their behalf by:

**P Hygate, Chairman**



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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Independent Examiner's Report to the Trustees of National Association for Areas of Outstanding Natural Beauty (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Independent Examiner's Statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
<b>INCOME FROM:</b>					
Donations and legacies	2	250,554	12,964	263,518	253,979
Charitable activities	3	47,300	32,120	79,420	61,392
Investments	4	1	-	1	5
<b>TOTAL INCOME</b>		<b>297,855</b>	<b>45,084</b>	<b>342,939</b>	<b>315,376</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	267,605	31,964	299,569	296,466
<b>TOTAL EXPENDITURE</b>	8	<b>267,605</b>	<b>31,964</b>	<b>299,569</b>	<b>296,466</b>
<b>NET BEFORE TRANSFERS</b>		<b>30,250</b>	<b>13,120</b>	<b>43,370</b>	<b>18,910</b>
Transfers between Funds	16	3,485	(3,485)	-	-
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>33,735</b>	<b>9,635</b>	<b>43,370</b>	<b>18,910</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>33,735</b>	<b>9,635</b>	<b>43,370</b>	<b>18,910</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		68,410	3,485	71,895	52,985
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>102,145</b>	<b>13,120</b>	<b>115,265</b>	<b>71,895</b>

The notes on pages 11 to 21 form part of these financial statements.

**NATIONAL ASSOCIATION FOR AREAS OF OUTSTANDING NATURAL BEAUTY**  
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**REGISTERED NUMBER: 04729800**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	13		671		1,270
<b>CURRENT ASSETS</b>					
Debtors	14	73,201		76,041	
Cash at bank and in hand		83,278		61,219	
		<u>156,479</u>		<u>137,260</u>	
<b>CREDITORS:</b> amounts falling due within one year	15	<u>(41,885)</u>		<u>(66,635)</u>	
<b>NET CURRENT ASSETS</b>			<b>114,594</b>		<b>70,625</b>
<b>NET ASSETS</b>			<b>115,265</b>		<b>71,895</b>
<b>CHARITY FUNDS</b>					
Restricted funds	16		13,120		3,485
Unrestricted funds	16		102,145		68,410
<b>TOTAL FUNDS</b>			<b>115,265</b>		<b>71,895</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf, by:

**P Hygate, Chairman**

The notes on pages 11 to 21 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Association for Areas of Outstanding Natural Beauty meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. ACCOUNTING POLICIES (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
Computer equipment	-	25% on cost

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. ACCOUNTING POLICIES (continued)**

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Membership contributions	97,252	-	97,252	107,346
Grants	153,302	12,964	166,266	146,133
Sponsorship	-	-	-	500
	<u>250,554</u>	<u>12,964</u>	<u>263,518</u>	<u>253,979</u>
Total donations and legacies				
	<u>250,554</u>	<u>12,964</u>	<u>263,518</u>	<u>253,979</u>
<i>Total 2017</i>	<u>253,979</u>	<u>-</u>	<u>253,979</u>	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Charitable activities	1,898	11,220	13,118	7,723
Sales research	-	20,900	20,900	-
Sales	45,402	-	45,402	53,669
	<u>47,300</u>	<u>32,120</u>	<u>79,420</u>	<u>61,392</u>
Total 2017	<u>61,392</u>	<u>-</u>	<u>61,392</u>	

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**FOR THE YEAR ENDED 31 MARCH 2018**

**4. INVESTMENT INCOME**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income	1	-	1	5
<i>Total 2017</i>	5	-	5	

**5. SUPPORT COSTS**

	Governance £	All activities £	Total 2018 £	Total 2017 £
Management	-	31,693	31,693	14,643
Finance	-	1,378	1,378	1,633
Information technology	-	1,681	1,681	4,767
Human resources	-	38,596	38,596	50,556
Sundries	-	1,078	1,078	877
Charitable activities	-	15,098	15,098	14,110
Bad debts	-	-	-	2,840
Governance	6,181	-	6,181	5,591
Profit/loss on disposal of fixed assets	-	275	275	-
Wages and salaries	-	170,493	170,493	170,848
Pension cost	-	32,772	32,772	30,175
Depreciation	-	324	324	426
	<b>6,181</b>	<b>293,388</b>	<b>299,569</b>	<b>296,466</b>
<i>Total 2017</i>	5,591	290,875	296,466	



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**6. EXPENDITURE ANALYSIS**

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Promote conservation and enhancement of natural beauty	79,266	-	79,266	138,660
Advance the education, understanding and appreciation of the public	120,367	-	120,367	80,322
Promote efficiency and effectiveness of organisations promoting or representing AONBs	93,945	-	93,945	77,484
Total	<u>293,578</u>	<u>-</u>	<u>293,578</u>	<u>296,466</u>

**7. GOVERNANCE COSTS**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Governance	6,181	-	6,181	5,591

**8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Support costs	203,265	324	89,799	293,388	290,875
Expenditure on governance	-	-	6,181	6,181	5,591
	<u>203,265</u>	<u>324</u>	<u>95,980</u>	<u>299,569</u>	<u>296,466</u>
Total 2017	<u>201,023</u>	<u>-</u>	<u>151,733</u>	<u>352,756</u>	

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**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Support costs 2018 £</b>	<b>Total 2018 £</b>	<i>Total 2017 £</i>
Support costs	<b>293,388</b>	<b>293,388</b>	<i>290,875</i>
<i>Total 2017</i>	<i>290,875</i>	<i>290,875</i>	

**10. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2018 £</b>	<i>2017 £</i>
Depreciation of tangible fixed assets: - owned by the charity	<b>324</b>	<i>426</i>

During the year, no Trustees received any benefits in kind (2017 - £NIL).  
During the year, Trustees received reimbursement of expenses amounting to £1,532.

**11. AUDITORS' REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,880 (2017 - £2,438).

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**12. STAFF COSTS**

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	170,493	170,848
Pension costs	32,772	30,175
	<u>203,265</u>	<u>201,023</u>

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Management	2	2
Administration	1	1
Employee on Secondment	1	1
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

**13. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2017	7,554	1,200	8,754
Disposals	(7,100)	-	(7,100)
At 31 March 2018	<u>454</u>	<u>1,200</u>	<u>1,654</u>
<b>Depreciation</b>			
At 1 April 2017	7,183	301	7,484
Charge for the year	24	300	324
On disposals	(6,825)	-	(6,825)
At 31 March 2018	<u>382</u>	<u>601</u>	<u>983</u>
<b>Net book value</b>			
At 31 March 2018	<u>72</u>	<u>599</u>	<u>671</u>
At 31 March 2017	<u>371</u>	<u>899</u>	<u>1,270</u>

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**14. DEBTORS**

	2018	2017
	£	£
Trade debtors	34,644	44,385
Prepayments and accrued income	38,557	31,656
	73,201	76,041

**15. CREDITORS: Amounts falling due within one year**

	2018	2017
	£	£
Payments received on account	5,136	9,700
Trade creditors	10,420	4,674
Other taxation and social security	2,985	3,040
Other creditors	1,004	1,859
Accruals and deferred income	22,340	47,362
	41,885	66,635

**16. STATEMENT OF FUNDS****STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2017	Income	Expenditure	Transfers in/out	Balance at 31 March 2018
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds - all funds	68,410	297,855	(264,700)	3,485	105,050
Other General funds	-	-	(2,905)	-	(2,905)
	68,410	297,855	(267,605)	3,485	102,145
<b>Restricted funds</b>					
Welsh Member Training	2,950	-	-	(2,950)	-
Future Landscapes Wales	535	12,964	(12,964)	(535)	-
CPRE research	-	13,500	(13,500)	-	-
Mainstreaming Biodiversity	-	10,220	-	-	10,220
Management Plan Support	-	7,400	(4,500)	-	2,900
Mentoring	-	1,000	(1,000)	-	-
	3,485	45,084	(31,964)	(3,485)	13,120

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**16. STATEMENT OF FUNDS (continued)**

Total of funds	71,895	342,939	(299,569)	-	115,265
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**Restricted funds**

**CPRE Research**

Crowd funded income from across the membership to support the provision of contemporary accurate data with regards development in AONBs across England

**Management Plan Support**

Crowd funded income from across the membership to support the collation and make more accessible the underlying statutory basis for AONB designation, with past and current policy statements

**Mentoring**

Funding from the Cheshire Sandstone Ridge Trust to support their exploration around the efficacy of AONB designation for the Cheshire Sandstone Ridge

**Future Landscapes Wales**

Funding from Natural Resources Wales to directly support the provision of Lumina Spark profiles and associated coaching and support associated with collaboration across environmental organisations in Wales

**Mainstreaming Biodiversity**

As part of our commitment to delivering on Outcome 1c of Biodiversity 2020 – a strategy for England's wildlife and ecosystems – the NAAONB is exploring how an ecosystems services approach can be better embedded in management plans. This resource is to provide specialist support to AONB teams to help facilitate this.

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£	£
<b>General funds</b>					
General Funds - all funds	50,035	290,723	(272,348)	-	68,410
<b>Restricted funds</b>					
Welsh Member Training	2,950	20,000	(20,000)	-	2,950
Future Landscapes Wales	-	4,653	(4,118)	-	535
Total of funds	52,985	315,376	(296,466)	-	71,895

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**FOR THE YEAR ENDED 31 MARCH 2018**

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
General funds	68,410	297,855	(267,605)	3,485	102,145
Restricted funds	3,485	45,084	(31,964)	(3,485)	13,120
	<u>71,895</u>	<u>342,939</u>	<u>(299,569)</u>	<u>-</u>	<u>115,265</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	<i>Balance at</i> <i>1 April 2016</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31 March</i> <i>2017</i> £
General funds	50,035	290,723	(272,348)	68,410
Restricted funds	2,950	24,653	(24,118)	3,485
	<u>52,985</u>	<u>315,376</u>	<u>(296,466)</u>	<u>71,895</u>

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**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	671	-	671
Current assets	142,824	13,655	156,479
Creditors due within one year	(41,885)	-	(41,885)
Difference	535	(535)	-
	<u>102,145</u>	<u>13,120</u>	<u>115,265</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2017 £</i>	<i>Restricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	1,266	-	1,266
Current assets	133,777	3,485	137,262
Creditors due within one year	(66,633)	-	(66,633)
	<u>68,410</u>	<u>3,485</u>	<u>71,895</u>

**18. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £32,772. Contributions totalling £nil were payable to the fund at the balance sheet date and are included in creditors.

**19. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.